

Auditor's report

To the Annual General Meeting of CRH Finland Services Oyj

We have audited the accounting records, the financial statements, the report of the Board of Directors, and the administration of CRH Finland Services Oyj for the year ended 31 December, 2013. The financial statements comprise the statement of financial position, statement of comprehensive income, statement of changes in equity and statement of cash flows, and notes to the financial statements.

Responsibility of the Board of Directors

The Board of Directors is responsible for the preparation of financial statements that give a true and fair view in accordance with International Financial Reporting Standards (IFRS) as adopted by the EU, as well as for the preparation of the report of the Board of Directors that give a true and fair view in accordance with the laws and regulations governing the preparation the report of the Board of Directors in Finland. The Board of Directors is responsible for the appropriate arrangement of the control of the company's accounts and finances, and shall also see to it that the accounts of the company are in compliance with the law and that its financial affairs have been arranged in a reliable manner.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statements and on the report of the Board of Directors based on our audit. The Auditing Act requires that we comply with the requirements of professional ethics. We conducted our audit in accordance with good auditing practice in Finland. Good auditing practice requires that we plan and perform the audit to obtain reasonable assurance about whether the financial statements and the report of the Board of Directors are free from material misstatement, and whether the members of the Board of Directors of the company are guilty of an act or negligence which may result in liability in damages towards the company or have violated the Limited Liability Companies Act or the articles of association of the company.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements and the report of the Board of Directors. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of financial statements and report of the Board of Directors that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements and the report of the Board of Directors.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion

- the financial statements give a true and fair view of the financial position, financial performance, and cash flows of the company in accordance with International Financial Reporting Standards (IFRS) as adopted by the EU.
- the report of the Board of Directors give a true and fair view in accordance with the laws and regulations governing the preparation of the report of the Board of Directors in Finland. The information in the report of the Board of Directors is consistent with the information in the financial statements.

Espoo June 23, 2014

Ernst & Young Oy
Authorized Public Accountant Firm



Tuija Korpelainen
Authorized Public Accountant

CRH Finland Services Plc.
Lars Sonckin kaari 16
Espoo
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CRH Finland Services Plc.

FINANCIAL STATEMENTS

21.5.2013–31.12.2013

Contents	page
Board of Directors' Report	1-2
Statement of comprehensive income	3
Balance sheet	4
Statement of changes in equity	5
Cash Flow statement	6
Notes to the Accounts	7-20
Date and Signatures	21
Auditors Note	21
List of accounting ledgers and types of vouchers	22

BOARD OF DIRECTORS' REPORT

GENERAL

CRH Finland Services Plc is part of the Irish CRH Group listed on Dublin, London and New York stock exchange and is a 100 % subsidiary of the Dutch company CRH Europe Investments B.V..

The company is established in May 2013 and registered in the Finnish Trade register on 19.6.2013 and this was the first financial year of the company.

The Board of Directors during the financial year has been as follows: Mariusz Bogacz (chairman), Kalervo Matikainen and Hannele Kulmala.

Ernst & Young, Chartered Accountants have been the auditors of the company.

BUSINESS OPERATIONS, CAPITAL EXPENDITURE AND ESSENTIAL TRANSACTIONS IN 2013

Business operations of the company in 2013 have mainly consisted of financial activities as the company issued in October a MEUR 750 bond to international markets. CRH plc is the guarantor and this bond is listed in the Irish stock exchange as part of the funding schemes of CRH Group.

In the end of October company subscribed in a direct share issue 706 000 000 class B shares of CRH Finland Ltd to a price of 1 EUR per share.

In November the company expanded its business operations by purchasing all business activities of CRH Finland Ltd including the whole service providing business and its personnel. Hereafter the company started to produce services, such as payroll, Compliance and HR services but also IT services and consulting, to group companies. These business lines of the company are included in the figures for one month's period.

Net sales of the company in 2013 are EUR 199 thousand. The comprehensive income for the period is EUR 2,780 thousand, while operating profit is negative EUR 61 thousand. Equity is 0,38 % of Total assets.

PERSONNELL

In December 2013 the company employed 14 persons and all of them being officials. Total employee expenses were EUR 145 thousand.

RISKS AND UNCERTAINTIES

Biggest risks and uncertainties of the company relate to its financial activities. The most remarkable factors that can affect company's activities and financial development negatively are coming via effects from other group companies' business activities as the customers of service providing business are group companies, financial assets are invested in group companies and major part of financial income is from group internal origin.

2014 OUTLOOK

There are not expected any such major changes in company's business, business environment or financial development that would have any major effect on company's activities. The outlook for 2014 is described as stable.

BOARD PROPOSAL FOR PROFIT DISTRIBUTION

On December 31, 2013 CRH Finland Services Plc's distributable equity totaled EUR 2 785 342.00 and the comprehensive income statement accounted for a profit of EUR 2 785 342.00 for the financial period.

No material changes have taken place in the company's financial position after the balance sheet date.

The Board proposes to the Annual General Meeting no dividend to be distributed and total income to be retained under company's equity.

**STATEMENT OF COMPREHENSIVE INCOME
(IFRS)**

	Notes	21.5 - 31.12.2013
euro		
TURNOVER	1.	198 665
Employee benefits expenses	2.	-144 767
Depreciation	3.	-2 058
Other operating expenses	4.	-112 866
OPERATING PROFIT		-61 027
Finance income	5.	12 847 705
Finance costs	5.	-9 302 541
PROFIT BEFORE TAXES		3 484 136
Income taxes	6.	-698 794
PROFIT FOR THE FINANCIAL YEAR		2 785 342
OTHER COMPREHENSIVE INCOME		<u>0</u>
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		<u><u>2 785 342</u></u>
Profit attributable to:		
Equity holders of parent company		2 785 342
Total comprehensive income attributable to:		
Equity holders of the company		2 785 342

BALANCE SHEET (IFRS)

	Notes	31.12.2013
euro		
Assets		
Non-current assets		
Other intangible assets	7.	66 015
Available-for-sale financial assets	8.	706 000 000
Total non-current assets		706 066 015
Current assets		
Trade receivables and other receivables	9.	13 115 985
Cash and cash equivalents	10.	36 532 077
Total current assets		49 648 062
Total assets		755 714 076
Equity and liabilities		
Equity attributable to equity holders of the parent company		
Share capital		80 000
Retained earnings		2 785 342
Total equity	11.	2 865 342
Non-current liabilities		
Deferred tax liabilities	12.	688 142
Loans	13.	746 539 624
Total non-current liabilities		747 227 766
Current liabilities		
Trade payables	14.	653 230
Current tax liabilities	6., 14.	10 652
Accruals and other liabilities	14.	4 957 086
Total current liabilities		5 620 969
Total liabilities		752 848 734
Total equity and liabilities		755 714 076

STATEMENT OF CHANGES IN EQUITY (IFRS)

euro

Notes	Attributable to equity holders of the parent company			Total equity
	Share capital	Retained earnings	Non-controlling interest	
Equity 21.5.2013	0	0	0	0
Comprehensive income				
Profit or loss		2 785 342	0	2 785 342
Total other comprehensive income adjusted by tax effects			0	0
Total comprehensive income				
Transactions with owners				
Dividends		0	0	0
Share issue	80 000		80 000	80 000
Total transactions with owners	80 000	0	80 000	80 000
Equity 31.12.2013	80 000	2 785 342	2 865 342	2 865 342

CASH FLOW STATEMENT (IFRS)**21.5.–31.12.2013**

euro

Cash flow from operating activities

Net income	2 785 342
Adjustments to net profit for the period:	
Business transactions not involving a payment transaction	22 058
Finance costs	9 302 541
Financial income	-12 847 705
Taxes	698 794
Changes in working capital:	
Change in trade receivables and other receivables	-311 187
Change in trade payables and other liabilities	1 259 289
Interests paid	-4 843 999
Interests received	42 907
Taxes paid	0

Net cash flow from operating activities **-3 891 959**

Cash flow from investing activities

Purchase of available for-sale assets	-706 000 000
Purchase of intangible assets	-88 073

Net cash flow from investing activities **-706 088 073**

Cash flow from financing activities

Payments from share issue	80 000
Payments from bond issue	746 432 109

Net cash flow from financing activities **746 512 109**

Net change in cash and cash equivalents **36 532 077**

Cash and cash equivalents at beginning of period	0
Cash and cash equivalents at end of period	36 532 077

ADJUSTMENTS TO CASH FLOWS FROM OPERATING ACTIVITIES**Business transactions not involving a payment transaction**

Depreciations	2 058
Other costs	20 000
Total	22 058

NOTES TO THE FINANCIAL STATEMENTS

ACCOUNTING PRINCIPLES OF FINANCIAL STATEMENTS

General

CRH Finland Services Plc. is a Finnish public limited company established in accordance with Finnish law. CRH Finland Services Plc.'s financial statements have been drawn up in accordance with the International Financial Reporting Standards (IFRS) as adopted by the EU. CRH Finland Services Plc.'s registered office is in Espoo at address Lars Sonckin kaari 16, 02600 Espoo. CRH Finland Services Plc. is part of the Irish CRH Plc. group listed on Dublin, London and New York stock exchange. Parent company of CRH Finland Services Plc. is the Dutch company CRH Europe Investments B.V. CRH Finland Services Plc. has been consolidated to the financial statement of CRH Plc. A copy of the consolidated financial statements is available on the internet at www.crh.com

CRH Finland Services Plc.'s Board of Directors has accepted the publication of these financial statements in its meeting on 30th April 2014. In accordance with the Finnish Companies Act, the shareholders have an opportunity to adopt or reject the financial statements in the shareholders' meeting held after their publication. The shareholders' meeting can also amend the financial statements.

The financial statements have been drawn up in accordance with the International Financial Reporting Standards due to publicly listed bond. CRH Finland Services Plc. has no subsidiaries.

The Memorandum of Association was signed and shares subscribed on 21.5.2013, which is the first day of the financial year. Company was registered in the Finnish Trade register on 19.6.2013. No comparative figures exist as this was the first financial year of company.

Primary business areas

The line of business of the company is, in Finland and abroad, either directly or through subsidiaries or affiliates, to engage in construction and excavation work. Company also produces administrative and other group services for group companies, such as consulting, purchasing, IT, payroll and occupational safety services. The company may also engage in financing group companies, for example by giving and taking out loans as well as granting guarantees and securities for the obligations of group companies. Business operation has consisted of financing and administrative services during the first financial year.

Summary of significant accounting standards

CRH Finland Services Plc.'s financial statements have been drawn up in accordance with the International Financial Reporting Standards (IFRS) adopted by the European Union 31.12.2013. There is no transition from previous GAAP to IFRS as this is company's first financial year.

IASB has published the following standards not yet applied by the company:

IFRS 9 Financial Instruments will replace IAS 39 Financial Instruments: Recognition and measurement in its entirety. IFRS 9 does not yet have a mandatory effective date and has not been adopted by the European Union. Changes entering into force later are not estimated to have a material impact on the financial statements.

Critical accounting estimates and judgments

When the financial statements are drawn up in accordance with the IFRS, the company management needs to make estimates and assumptions which have an impact on the amounts of assets, liabilities, income and expenses recorded and conditional items presented. These estimates and assumptions are based on historical experience and other justified assumptions which are believed to be reasonable in the conditions which constitute the foundation for the estimates of the items recorded in the financial statements. The actual amounts may differ from these estimates.

Revenue and sales recognition

Revenue contains service charges from group companies. Revenues from services are recognised when the services have been rendered.

Dividends and other income comparable to profit distribution

Dividends and other income comparable to profit distribution are recognised in the income statement when the shareholder's right to receive payment is established. Group contributions, in accordance with Finnish legislation, are comparable to profit distribution. The above mentioned items are booked as financial income.

Segment reporting

Company does not have separate operating segments.

Pension schemes

The company currently only has contribution-based pension schemes.

Leases

All lease contracts are classified as operating leases. Company does not have any finance lease contracts.

Foreign currency transactions

All figures in the financial statement are presented in euro. Company's functional currency is euro. Company does not have foreign currency transactions.

Income taxes

Taxes presented in the income statement include the companies' accrual taxes for the profit of the financial year, tax adjustments from previous financial years and changes in deferred taxes. In accordance with IAS 12, the company records deferred tax assets as non-current receivables and deferred tax liabilities as non-current liabilities.

Deferred tax assets and liabilities are recorded of all temporary differences between the tax values of asset and liability items and their carrying amounts using the liability method. Deferred tax is recorded using tax rates valid at the closing date.

The largest temporary differences result from the financial liabilities. Deferred tax asset from temporary differences are recorded up to an amount which can likely be utilised against taxable income created in the future.

Intangible assets

Intangible assets comprise computer software acquired in business deal at year-end. Computer software is valued at the original acquisition cost and depreciated on a straight line basis during their estimated economic lives.

The depreciation periods of intangible assets are as follows: Computer software 5 years

Impairment

The carrying amounts of asset items are assessed at the closing date to detect potential impairment. If impairment is detected, the recoverable amount of the asset is estimated. An asset is impaired if the balance sheet value of the asset or of a cash-generating unit exceeds the recoverable amount. Impairment losses are recorded in the income statement. The asset items subject to depreciation are examined for impairment also when events or changes in circumstances suggest that the amount corresponding to the carrying amount of the asset items may not be recovered. Management has assessed that no indication of impaired assets exist.

Financial assets

Financial assets are classified upon initial recognition. Financial assets are classified as: Loans receivables and other receivables or available for-sale financial assets

Loans receivables and other receivables

Loans receivables and other receivables are recorded initially at fair value. The amount of bad receivables is estimated based on the risks of individual items. An impairment loss of receivables is recorded when there is valid evidence that the company will not receive all of its receivables at the original terms (e.g. due to the debtor's serious financial problems, likelihood that the debtor will go bankrupt or other comparable arrangements). Impairment losses are recorded directly to reduce the carrying amount of receivables and under item other operating expenses.

Available-for-sale financial assets

Available for-sale financial assets are those non-derivative financial assets that are designated as available for sale or are not classified as (a) loans and receivables, (b) held-to-maturity investments or (c) financial assets at fair value through profit or loss. Available-for-sale financial assets are long-term assets unless executive management intends to sell them within 12 months from the closing date. Available for-sale financial assets can consist of shares and interest-bearing investments. Financial assets are measured at their fair value or at cost, if fair value cannot be reliably measured. Changes in fair value are recorded in the shareholders' equity until the investment is sold or otherwise disposed of, in which case the changes in fair value are recorded in the income statement.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and bank deposits. Cash and cash equivalents are derecognised when they mature are sold or otherwise disposed of. Assets in this category are classified as current assets.

Loans

Loans are initially recognised at fair value net of the transaction costs incurred. Transaction costs consist of bond prices above or below par value, arrangement fees, commissions and administrative fees. Loans are subsequently carried at amortised cost; any difference between the proceeds and the redemption value is recognised in the income statement over the period of the loans using the effective interest rate method. Loans are derecognised when they mature and are repaid.

Provisions

A provision is recorded when the company has a legal or factual obligation based on an earlier event and it is likely that fulfilling the obligation will require a payment, and the amount of the obligation can be estimated reliably.

Dividend distribution

The Board of Directors' proposal concerning dividend distribution is not recorded in the financial statements. This is only recorded after a decision made by the Annual General Meeting of Shareholders.

Related party transactions

CRH Finland Service Plc.'s related parties comprise all group companies of CRH Plc. and the members of the board of directors. The company has not lent money to the top management, and the company has no transactions with the top management. Following transactions have been conducted with related parties in 2013 (€):

Sales	198 665
Purchases	0
Finance income	12 800 000
Finance cost	4 808 219
Receivables	13 032 895
Liabilities	639 937

Business with related parties is conducted at market prices.

Company also made a business purchase agreement with CRH Finland Ltd at year-end. The transaction was conducted at market prices. The acquired assets and liabilities have been recognised at fair value and the agreement did not result in any goodwill. The business deal has an immaterial impact on financial statements.

Events after closing date

The company management is not aware of such essential events after the closing date that would affect the financial statements.

FINANCIAL RISK MANAGEMENT

CRH Finland Services Plc. is exposed to market, liquidity and credit risks when managing the financial position of the company. The company's objective is to reduce risks such that the fluctuations of CRH Finland Services Plc.'s cash flow and result remain low. Risk management is carried out by management according to general principles of CRH Plc.

Market risk

CRH Finland Services Plc. does not use derivative agreements in order to hedge markets risks (foreign exchange, interest rate risks and commodity risks) because the risks are mainly related to businesses of group companies. Company does not have instruments containing embedded derivatives

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial asset. Cash and cash equivalents amounted to 36 million euro at year-end. Management has not identified any single significant liquidity risk concentrations.

Financial liabilities are not guaranteed and do not contain covenants. The following table presents a maturity analysis for non-derivative financial liabilities that shows the remaining contractual maturities. Figures are undiscounted and they contain interest and other fees, 1000 €.

Financial liabilities	2014	2015	2016	2017	2018	2019	2020
Loan repayment	0	0	0	0	0	0	-750 000
Interest	-20 625	-20 625	-20 625	-20 625	-20 625	-20 625	-20 625
Guarantee fees	-22 500	-22 500	-22 500	-22 500	-22 500	-22 500	-17 692
	-43 125	-43 125	-43 125	-43 125	-43 125	-43 125	-788 317

Credit risk

Credit risk arises from a counterparty not fulfilling its contractual commitments towards CRH Finland Services Plc. Such commitments arise in the company's operations and financial activities. CRH Finland Services Plc. is a finance subsidiary that has no revenue-generating operations of its own and depends on cash received from other members of the Group to be able to make payments on the debt securities. CRH Finland Services Plc. cannot assure that company will receive sufficient dividends, distributions or loans from other members of the Group to service scheduled payments of interest, principal or other amounts due under the debt securities. CRH Plc. is guarantor to the loan. Credit rating of CRH Plc. is BBB+ /Baa2 / BBB.

Managing of capital

Company manages its capital according to principles of CRH Plc. Capital structure is mostly affected by dividend distributions. Company is not subject to external capital requirements. The ratio of net debt to total equity is high due to the bond.

NOTES TO STATEMENT OF COMPREHENSIVE INCOME

1. Turnover

	2013
Turnover of business areas	
Rendering of services	198 665
	<u>198 665</u>

	2013
Geographical	
Finland	198 665
	<u>198 665</u>

2. Employee benefits expenses

Number of employees in the company at year-end

	2013
Personnel	14
	<u>14</u>

Salaries

	2013
Wages and salaries	124 468
Pension costs: Defined contribution plans	17 012
Other personnel expenses	3 287
	<u>144 767</u>

Salaries and bonuses of top management

Company does not have a CEO. Company has not paid any compensation to the members of the board of directors. Management does not have any defined benefit plans.

3. Depreciation

	2013
Intangible assets	2 058
	<u>2 058</u>

4. Other operating expenses

	2013
Administrative	27 052
Rental	10 735
Consultation	43 205
Other expenses	31 874
	<u>112 866</u>

Auditors fees

	2013
Auditing fees	15 000
Other fees	94 000
	<u>109 000</u>

5. Finance income and costs

	2013
Finance income	
Interest income on cash and cash equivalents and bank deposits	47 703
Other income comparable to profit distribution	12 800 000
Total finance income	12 847 703
Finance costs	
Interest on loans	4 458 542
Guarantee fees	4 808 219
Other finance costs	35 780
Total finance costs	9 302 541
Total finance income and costs	3 545 162

6. Income taxes

	2 013
Current taxes	10 652
Change of deferred taxes	688 142
Total	698 794
Reconciliation of income tax	
Profit before taxes	3 484 136
Temporary differences	-3 440 709
Non-deductible expenses and tax-free income	53
Taxable income	43 480
Tax calculated in accordance with statutory tax rate in Finland 24.5%	10 652
Deferred tax with tax rate 20 % valid at closing date	688 142
Income Taxes in the Consolidated Income Statement	698 794

Temporary differences are due to transaction costs arising from bond issue. Deferred tax liability has been calculated with the tax rate valid at closing date. There are no taxes booked directly to equity.

OTHER NON-CURRENT ASSETS

7. Intangible assets

	Other intangible assets
Cost 21.5.2013	0
+ Increases	68 073
- Decreases	0
Cost 31.12.2013	68 073
Accumulated depreciation according to plan 21.5.2013	0
Depreciation	-2 058
Accumulated depreciation according to plan 31.12.2013	-2 058
Carrying amount 31.12.2013	<hr/> 66 015
Carrying amount 21.5.2013	0

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AVAILABLE FOR-SALE FINANCIAL ASSETS

8. Available for-sale financial assets

	Available for-sale financial assets	Total
Cost at 21.5.2013	0	0
Increases	706 000 000	706 000 000
Decreases	0	0
Cost at 31.12.2013	<u>706 000 000</u>	<u>706 000 000</u>
Carrying amount 31.12.2013	706 000 000	706 000 000
Carrying amount 21.5.2013	0	0

CRH Finland Services Plc. owns 706.000.000 Class B shares of CRH Finland Ltd, a CRH Plc. Group company. Shares were subscribed in a directed share issue on 31.10.2013. Shares are measured at cost according to IAS 39, because shares represent an equity instrument that does not have a quoted price and whose fair value cannot be reliably measured. Available for-sale financial assets are long-term assets, because management intends to keep them over 12 months from the closing date. Main terms and conditions of shares in CRH Finland Ltd:

- CRH Finland Ltd, PL 98 Lars Sonckin kaari 16, 02600 Espoo
Number of shares: Class A shares 714.497, Class B shares 706.000.000.
- Class B shares carry no voting rights or any other shareholders' rights in a general meeting of shareholders provided for in the Finnish Limited Liability Companies Act (so called non-voting shares). Class B shares carry no pre-emptive rights in share offerings.
- Class B shares have a preference to dividends over Class A shares and shall be paid a dividend of EUR 0,065 before any dividends are paid to Class A shares (preferred dividends). The amount of the preferred dividends is, however, calculated in proportion to the number of days on which the holder of Class B shares has during the financial period held Class B shares.
- When distributing assets through liquidation of the company, holders of Class B shares are entitled to the payment of a preferred amount of EUR 1,00 for each Class B share.
- CRH Finland Ltd is entitled to redeem Class B shares at the price of EUR 1,00 after 14.10.2020.
- The amount of cumulative preference dividends not recognised: 7,65 MEUR.

CRH Finland Ltd financial position (FGAAP):

	2013	2012
Equity	703 778 919	6 151 067
Profit/loss	-8 372 148	145 116

Valuation of shares is based on businesses of CRH Finland Ltd and its subsidiaries.

TRADE RECEIVABLES AND OTHER RECEIVABLES**9. Current receivables****31.12.2013****Group receivables**

Trade receivables	232 895
Other receivables	12 800 000
Total Group receivables	13 032 895

Other receivables consist of group contribution receivables. The currency of all receivables is euro.

External receivables

Other receivables	7 900
Prepayments and accrued income	75 185
Total	83 085

Total short-term receivables**13 115 980****Essential items included in prepayments and accrued income****31.12.2013**

Prepayments	69 141
Other	6 044
	75 185

Age distribution of trade receivables

Unmatured trade receivables	232 895
Trade receivables matured	0
	232 895

The fair value of trade receivables and other receivables does not differ from the balance sheet value. There is no significant need for bad debt provision.

10. Cash and cash equivalents

Cash and bank accounts	36 532 077
Pledged accounts	7 905
Total	36 539 982

EQUITY

31.12.2013

11. Equity

Restricted equity

Subscription of shares 21.5	80 000
Share capital 31.12.	80 000

Total restricted equity	80 000
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Unrestricted equity

Retained earnings 21.5	0
Dividend distribution	0
Profit for the financial year	2 785 342
Retained earnings 31.12.	2 785 342

Total unrestricted equity	2 785 342
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Total equity	2 865 342
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Distributable shareholders equity

31.12.2013

Retained earnings 21.5	0
Profit for the financial year	2 785 342
	2 785 342

Equity consists of share capital and retained earnings. Profit for the financial year is booked to retained earnings. Company has one share class. Total shares amount to 10 and shares have no nominal value. Each share carries one vote in all matters dealt with by the General Meeting. All shares have same rights to dividends. The subscription price has been paid entirely. No change in the amount of shares during the period. No non-controlling interests.

NOTES TO LIABILITIES

12. Deferred tax assets and liabilities

		31.12.2013		
Deferred tax liability				688 142
Changes in deferred taxes in 2013:				
	21.5.2014	Recorded in income statement at profit or loss	Recorded in other comprehensive income	31.12.2013
Deferred tax liabilities				
Financial liabilities	0	-692 075	0	-692 075
Other	0	3 933	0	3 933
Total	0	-688 142	0	-688 142

Deferred tax assets and liabilities are recorded of all temporary differences between the tax values of asset and liability items and their carrying amounts using the liability method. Deferred tax is recorded using tax rates valid at the closing date (20 %)

13. Loans carried at amortised cost

	31.12.2013
Public bond	746 539 624
	<u>746 539 624</u>

Loans, falling due for payment in five years or more

	31.12.2013
Public bond	746 539 624
	<u>746 539 624</u>

Information about the bond

Currency	Nominal value	Maturity date	Coupon rate
EUR	750 000 000	15.10.2020	2,75 %

Company issued the bond on 15.10.2013. It is classified as a financial liability as the company has a contractual obligation to deliver cash or another financial asset to another entity. The loan does not contain any equity components. Bond is carried at amortised cost using the effective interest rate method. The difference between proceeds and the redemption value is recognised in the income statement over the period of the bond using the effective interest rate method.

Guarantor: CRH Plc.

ISIN-code: XS0981442931

Bond is classified as a non-current liability, because the maturity date of the bond is 15.10.2020, Coupon rate p.a. is 2,75 % which means 20 625 000 EUR / year

Coupon interest is paid annually 15.10 until the maturity date. Dividend for accrued interest in income statement is 365. More details can be found on CRH Plc's internetpage www.crh.com

14. Current liabilities

Group liabilities	31.12.2013
Accounts payable	639 937
	<hr/>
	639 937

External liabilities	31.12.2013
Accounts payable	13 293
Other liabilities	213 929
Accruals	4 753 810
	<hr/>
	4 981 032

Essential items included in accruals

	31.12.2013
Personnel expenses	370 006
Interest	4 351 027
Taxes	10 652
Other	22 124
	<hr/>
	4 753 810

BOOK VALUES AND FINANCIAL ASSETS AND LIABILITIES BY ITEM GROUPS

Values 31.12.2013

Balance Item	Loans and receivables	Financial items available for sale	Loans and borrowings	Financial assets / liabilities at amortised cost	Book value	Fair value	IFRS 7 Fair value hierarchy level
<u>Non-current financial assets</u>							
Available for-sale financial assets		706 000 000			706 000 000	706 000 000	3
<u>Current financial assets</u>							
Accounts receivable and other receivables	13 115 985				13 115 985	13 115 985	
Cash and cash equivalents	36 532 077				36 532 077	36 532 077	
Value by item groups	49 648 062	706 000 000	0	0	755 648 062	755 648 062	
<u>Non-current financial liabilities</u>							
Loans			0	746 539 624	746 539 624	752 250 000	1
<u>Current financial liabilities</u>							
Accounts payable and other liabilities			653 230		653 230	653 230	
Accruals and other liabilities			4 957 086		4 957 086	4 957 086	
Value by item groups	0	0	5 610 316	746 539 624	752 149 940	757 860 316	

Determination and Hierarchy of Fair Values

Level 1: the measure of instrument is based on quoted prices in active markets for identical assets or liabilities.

Level 2: the measure for the instrument include also other than quoted prices observable for the assets or liability, either directly or indirectly by using valuation techniques.

Level 3: inputs are unobservable market parameters

COMMITMENTS AND CONTINGENT LIABILITIES

Other

	31.12.2013
Pledged accounts	7 900
	<u>7 900</u>

Leasing liabilities

	31.12.2013
Short-term liabilities	31 777
Long-term liabilities	26 728
Total Leasing liabilities	<u>58 505</u>

Rent liabilities


	31.12.2013
Short-term liabilities	27 650
Long-term liabilities	31 693
Total Rent liabilities	<u>59 343</u>

Other


Company has not guaranteed financial transactions of CRH Plc. group companies or other parties.

SIGNATURES OF THE BOARD OF DIRECTORS

Espoo, 30th of April 2014



Mariusz Bogacz
Chairman of the Board



Hannele Kulmala
Member of the Board




Kalervo Matikainen
Member of the Board

THE AUDITOR'S NOTE

Our auditors' report has been issued today.

Espoo June 23, 2014

Ernst & Young Oy, *Authorized Public Accountant Firm*



Tuja Korpela, KHT

A LIST OF THE ACCOUNTING JOURNALS, TYPES OF VOUCHERS AND THEIR STORAGE METHOD

General ledger	Electronically archived
General journal	Electronically archived
Financial statement	Printout

	Voucher type	Storage method
Journal entry	1	paper
VAT	9	paper
Sales	21	paper
Tito	30	paper
Purchases	31	paper
Opening	69	g/l
Travel	70	paper
Tax	98	paper